

Compliance Report for the quarter ended December 31, 2013

Name of Issuer Company : Prag Bosimi Synthetics Limited.

SN	Particulars	Remarks
1	Description of the Debenture Series / Issue (Secured / Unsecured PCD / FCD / NCD)	Secured Optionally Cumulative Convertible Debentures
2	Type of Issue (Private / Public / Rights)	In lieu of settlement of dues under Corporate debt restructuring Mechanism
3	Issue amount	Rs. 57,52,17,500/-
4	Listed / Unlisted (If listed, the Exchange where listed)	Unlisted
5	Coupon Rate (if revised please specify)	8% Cumulative
6	Tenor of Issue	24 months
7	Date of Allotment of Debentures	23.03.2011
8	Date of Issue of Debenture Certificate (Physical) or credit to Demat A/c	11.01.2012
9	Utilisation of fund raised in the debenture issue and progress of the project, if any	-
10	Whether the debenture issued are not utilised for financing, replenishing funds or acquiring shareholding in other group companies	Yes
11	Confirmation on outstanding amount as on	-
12	Last interest payment date and amount	-
13	Next interest payment date and amount	Interest to be paid when repayment of OCCD will be done
14	Last repayment date and amount	-
15	Next repayment date and amount	Negotiation carried out with debentureholders regarding the repayment date
16	Whether there has been any default in payment of interest and/or principal amount ? If yes the due dates thereof	Yes 31st March, 2013
17	Instrument rated by	-



18	Credit rating at the time of issue	
19	Present credit rating and date of change of credit rating. In case of revision, the reasons thereof and attach letter from credit rating agency indicating revision in rating.	-
20 a)	No. of debenture holders on the date of allotment	15
b)	No. of debenture holders as on beginning of this quarter	15
21	Details of security created for the debentures	Second charge on whole of the immovable properties of the Company comprised in lands and all those pieces and parcels of leasehold land admeasuring 299 Bighas and 1 Lessa in Dag No. 701 of K. P. Patta No. 34 of Village Bhotodal, Mouza- lakrai within Sipajhar Circle, District Darrang in the State Of Assam. Second charge on whole of the movable property of the Company including its plant and machinery, machinery spares, tools and accessories, vehicle, furniture, fixture and other movable both present and future situated at leasehold land admeasuring 299 /bighas and 1 Lessa in Dag no. 701 of K. P. Patta no. 34 of Village Bhotodal, Mouza- Lakrai within Sipajhar Circle, District Darrang in the State of Assam or whatever else specified in Schedule of the Deed of Hypothecation dated 22.06.2011
22	Whether any security is pending to be created for the debentures	No
23	Whether the secured Assets are insured?	Yes
24	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured assets for the issue have been paid. If No, please give details and reasons for the same	Yes



25	Whether Debenture Redemption Reserve (DRR) as per SEBI regulations and Companies Act has been maintained (if applicable). If No, please give reasons for the same	N.A
26	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of issue which is detrimental to the interest of debenture holders. If yes, please	No
27	Whether any orders, directions, notice of court / tribunal/authority affecting or likely to affect the secured assets has been passed. If yes, please give details	No
28	Whether any major change in the composition of the Board of Directors or shareholders as defined in the Takeover Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	No
29	Security cover as on December 31, 2012	2.41
30	Whether any encumbrances have been created over the Secured Assets during this quarter. If yes, give the details	No
31	In case of Secured Debentures, whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons.	Yes
32	In case of Partially / Fully Convertible Debentures, whether the Debentures have been converted into Equity in accordance with the terms of issue? If no, please give reasons.	N.A



33	Whether the provisions of the following laws applicable to Debentures have been complied with:	
	a) Companies Act (for all the Issuers)	Yes
	b) SEBI Model Listing Agreement (for listed issues)	N.A
	c) SEBI Listing Regulations (for all issues)	Yes
	d) ICDR Regulations (for all issuers)	Yes
34	In case of listed issues, whether any dividend has been declared during this quarter.	N.A

Annexure

1	Updated list of names and addresses of Debenture Holders. (In case of large list, kindly provide a CD in lieu of hard copies)	1) IDBI BANK LIMITED, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai- 400005. 2) IFCI LIMITED, IFCI Tower, 61 Nehru Place, P.B.No. 4499, New Delhi- 110019. 3) STANDARD CHARTERED BANK, Crescenzotower, 7/F, C-38/39, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051.4) LIFE INSURANCE CORPORATION OF INDIA, Yogakshema, C.O Investment Deptt, 6th Floor, West Wing, Jeevan Bima Marg, Mumbai- 400021. 5) GENERAL INSURANCE CORPORATION OF INDIA, "Suraksha", 170, J.Tata Road, Churchgate, Mumbai- 400020. 6) NATIONAL INSURANCE COMPANY LIMITED, "Everest House" (4th Floor), 46C, JL Nehru Road, Kolkata- 700071. 7) THE NEW INDIA ASSURANCE COMPANY LIMITED, New India Assurance Bldg., 87, M.G.Road, Fort, Mumbai- 400001. 8) THE ORIENTAL INSURANCE COMPANY LIMITED, A- 25/27, Asaf Ali Road, New Delhi- 110002. 9) UNITED INDIA INSURANCE COMPANY LIMITED, 24 Whites Road, Chennai- 600014. 10) UNIT TRUST OF INDIA, 13, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai- 400020. 11) STATE BANK OF INDIA, Stressed Assets Management Branch, Mumbai "The Arcade" 2nd floor, World Trade Centre, Cuffe Parade, Colaba, Mumbai- 400005. 12) CENTRAL BANK OF INDIA, 346, Standard Bldg, 3rd Floor, Dr. D.N.Road, Fort, Mumbai- 400023. 13) BANK OF BARODA, Guwahati Branch, B.R.Kalita Complex, M.S. Road, Fancy Bazar, Guwahati- 781001. 14) ALLAHABAD BANK, Guwahati Main Branch, Machkhowa, H.B.Road, Opp of ASTC Bus Stand, Guwahati- 781009. 15) UCO BANK, Dispur Branch, Dr. R.P.Road, Guwahati- 781006
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2	Number and nature of grievances received from Debenture Holders and time frame within which the same were resolved by the Issuer Company. Nil statement to be submitted in case of no grievances.	NIL
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	Contact Details:	
	a) Name of Authorised Signatory	Melvita Almeida
	b) E-mail Address	secretarial@bosimi.com
	c) Contact Number	22660300
	d) Name and Address of R & T Agent	Sharex India Private Limited, Unit – 1, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (E), Mumbai 400 072

I, Melvita Almeida, Company Secretary of Prag Bosimi Synthetics Limited, do hereby certify that the above information and details are true and correct.

Melvita Almeida

Melvita Almeida, Company Secretary

