

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED SEPTEMBER 2012

NAME: UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

REGISTRATION NO.IND000000486

DATE OF REGISTRATION 18/03/2004 and renewed on 27/01/2010

SECTION I: ACTIVITIES

A. Details of Debenture Issues (Public (P)/ Rights (R)/ Privately Placed Listed (PPL)/ Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended September 2012			Cumulative No. of debenture issues handled up to the half year ended September 2012 *	Size (in Rs. crores) of debenture issues accepted during the half year ended September 2012			Cumulative Size (in Rs. crores) of debenture issues handled up to the half year ended September 2012
					Secured	Unsecured	Total	
	Secured	Unsecured	Total					
Public	-	-	-	-	-	-	-	-
Rights	-	-	-	-	-	-	-	-
Privately Placed Listed	-	-	-	8	600.00	-	600.00	600.00
Privately Placed Unlisted	-	-	-	4	296.52	-	296.52	296.52
Total	-	-	-	-	-	-	-	-

* - Cumulative outstanding debentures

B. Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients *
Security Trustee	Trustee for term Loans, ECB and Venture Fund	28

* - Outstanding clients



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Section II - REDRESSAL OF INVESTOR GRIEVANCES

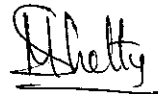
For the Half Year ended September, 2012

A. Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No. of complaints pending at the end of half year
NIL	NIL	NIL	NIL	NIL

B. Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL	NIL



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Section III - DEFAULT DETAILS

UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

Information regarding default by the Issuer Companies in Public (P)/ Rights (R)/Privately Placed Listed (PPL)/ Privately Placed Unlisted (PPUL) Issues of Debentures up to the half year ended September 2012

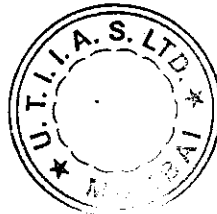
Sr. No.	Name of the Issuer	Secured/ Unsecured	Type (P/R/PPL)	Issue Size (in Rs. crores)	Type of Default*	Details of action taken
1	Unitech Limited	Secured	PPUL	NCDs of Rs.75	1 & 2	The Issuer was irregular in payment of interest and redemption. The Issuer along with the debentureholder decided to reschedule the repayment of outstanding debentures and the Issuer was required to create additional security. The Issuer created additional security, but the NOIDA Authority issued notice for cancellation for the permission granted for creating additional charge on the NOIDA property. DT has advised the Issuer to create further charge to the satisfaction of the debentureholder.
2	Unitech Limited	Secured	PPUL	NCDs of Rs.150	1 & 2	
3	Unitech Limited	Secured	PPUL	NCDs of Rs.14	1 & 2	
4	Diamond Power Infrastructure Limited	Secured	PPL	NCDs of Rs.100	4	There was a delay in submission of half yearly communication to the Stock Exchange for the period ended September, 2012 in respect of PPL NCDs of Rs.100 crs. However, the same has been submitted on 19/12/2012. The Company has not created DRR, the Company has been advised to create DRR and the same has also been informed to the debentureholder.
5	Kalpataru Power Transmission Ltd	Secured	PPL	NCDs of Rs.80	4	The issuer had to create security on or before 26/03/09 but the sole debentureholder i.e. LIC of India granted extension for creation of security till 05/06/2009 and the security was created on 05/06/09. Subsequently, the issuer created exclusive charge for securing the NCDs of Rs.80 crs on 23/03/2012. Since there was a delay in creation of initial security, DT had vide various letters and emails advised the issuer to furnish copy of CLB permission for delay in creation of initial security. The issuer had sought opinion from Company Secretary who has opined that the issuer company is not eligible to apply before CLB for compounding a similar offence for a period of 3 years from the date of compounding of first offence. The issuer company can approach CLB only after 15/09/2014. Copies of company secretary letter dated 19/07/2012 received from the issuer company was forwarded to SEBI on 31/07/12 and also to LIC of India.

*Type of Default

1. Non-payment of interest;
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)



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SECTION - IV - COMPLIANCE

UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 2012

A. No conflict of interests with other activities

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders

B. Change in status or constitution

(i) Amalgamation, demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 391 of the Companies Act, 1956 (1 of 1956) or the corresponding provision of any other law for the time being in force : NIL

(ii) Change in Director, including managing director / whole time director : NIL

(iii) Change in shareholding not resulting in change in control : NIL

There is no change in the organization during this half year

C. Other Information

(i) Details of arrest / conviction of key officials of DT : NIL

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT : NIL

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT : NIL

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT : NIL

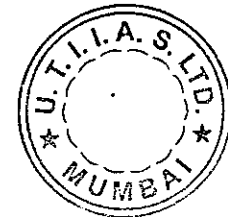
(v) Action taken by the DT on the above issues : NIL

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended on 31/03/2012 is 10.12 crs (as per the last audited financials)

(ii) Any change in infrastructure since last report / registration / renewal : NIL



SECTION - IV - COMPLIANCE

UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 2012 (contd....)

(iii) Changes in Key personnel during the half year ended September, 2012

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
NIL	NIL	NIL	NIL	NIL	NIL

E. Details of deficiencies and non-compliances

1. Kalpataru Power Transmission Ltd, Issuer of PPL NCD's of Rs.80 crs. - With reference to Kalpataru Power Transmission, kindly refer Section III, sr.no.5

F. Details of the review of the report by the Board of Directors

Date of Board Review : 20/12/2012

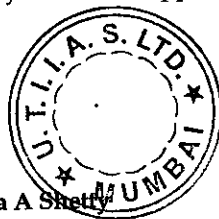
Observation of the BoD on

(i) the deficiencies and non-compliances

(ii) corrective measures initiated

(Observation of Board) : The Board noted the contents of the report and advised the Management to regularly follow up.

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non-compliances those specifically reported at Section IV (E) above



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