

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED MARCH 2012

NAME: UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

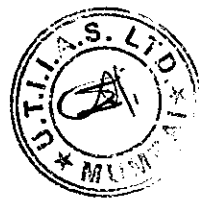
REGISTRATION NO.: IND0000000486

DATE OF REGISTRATION : 18/03/2004 and renewed on 27/01/2010

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended March 2012	Cumulative No. of debenture issues handled up to the half year ended March 2012	Size (in Rs. crores) of debenture issues accepted during the half year ended March 2012	Cumulative Size (in Rs. crores) of debenture issues handled up to the half year ended March 2012		
	Secured	Unsecured	Total	Secured	Unsecured	Total
Public	-	-	-	-	-	-
Rights	-	-	-	-	-	-
Privately Placed Listed	-	-	-	8	-	600.00
Privately Placed Unlisted	-	-	-	4	-	711.22
Total	-	-	-	-	-	-



B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients
N.A.	N.A.	N.A.

Name of Compliance Officer : Meera A Shetty

Email ID : meera.shetty@utiias.co.in

Unit Trust of India Investment Advisory Services Ltd.

**For Unit Trust of India
Investment Advisory Services Ltd.**

Meera A Shetty

Authorised Signatory



Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended March 2012

A Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No. of complaints pending at the end of half year
N.A.	N.A.	N.A.	N.A.	N.A.

B Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)		Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Name of Compliance Officer : Meera A Shetty

Email ID : meera.shetty@utias.co.in

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Shetty
Authorised Signatory



Section III - DEFAULT DETAILS

UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL) Issues of Debentures up to the half year ended March 2012

Name of the Issuer	Secured /		Type	Issue Size (in Rs. crores)	Type of Default*	Details of action taken
	Unsecured	Secured				
Unitech Limited		Secured	PPUL	NCDs of Rs.400	1 & 2	(a) The issue has been taken up with LIC of India, the Sole Debenture holder vide our letters dated 29/07/11, 12/09/11, 16/03/12, 19/06/12 & 28/06/12 to inform us the outstanding receivables from the Company as on date in respect of both series of NCD's and if any action is required to be taken at our end.
Unitech Limited		Secured	PPUL	NCDs of Rs.150	1 & 2	(b) the matter has also been taken up with the Company vide our letters dated 01/08/2011 and 28/6/2012 advising them to inform us the status of payment of interest and principal. The reply is awaited



***Type of Default**

1. Non-payment of interest;
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

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Meera A Shetty

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SECTION - IV – COMPLIANCE

UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2012

A No conflict of interests with other activities

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

B Change in status or constitution

(i) Amalgamation, demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 391 of the Companies Act, 1956 (1 of 1956) or the corresponding provision of any other law for the time being in force : N.A.

(ii) Change in Director, including managing director / whole time director : N.A.

(iii) Change in shareholding not resulting in change in control : N.A.

There is no change in the organization during this half year

C Other Information

(i) Details of arrest / conviction of key officials of DT : N.A.

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT : N.A.

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT : N.A.

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT : N.A.



(v) Action taken by the DT on the above issues : N.A.

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

- (i) Net worth (audited) as defined in the Regulations as on FY ended on 31/03/2012 is 10.16 crs (as per the latest audited financials)
- (ii) Any change in infrastructure since the last report / registration/ renewal - No
- (iii) Changes in Key personnel during the half year ended March 2012

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

E Details of deficiencies and non-compliances :

1. Kalpataru Power Transmission Ltd, issuer of PPL NCD's of Rs.80 crs., have been advised vide our letters dated 12/04/12, 18/06/12 and emails dated 16/04/12, 23/04/12, 26/04/12, 08/05/12 and 31/05/12, to furnish the copy of CLB permission for delay in creation of initial security, till date the same has not received by the DT. The Company has subsequently on March 23, 2012 created exclusive charge on their entire fixed assets of the Transmission & Distribution and Infrastructure Division, interalia for securing the NCDs of Rs.80 crs subscribed by LIC of India. LIC of India, the Sole Debenture holder is also being apprised on this issue.
2. Diamond Power Infrastructure Limited has not submitted half yearly communication to the stock exchanges in respect of privately placed NCDs of Rs.100 crores. We have taken up the matter with the company.



. F Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy)

Observation of the BoD on

(i) the deficiencies and non-compliances

(ii) corrective measures initiated

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non-compliances those specifically reported at Section IV (E) above:

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Email ID : meera.shetty@utias.co.in

**For Unit Trust of India
Investment Advisory Services Ltd.**

Meera A shetty

Authorised Signatory

