



UNIT TRUST OF INDIA INVESTMENT ADVISORY SERVICES LIMITED

Address : Unit No. 2, Block B, 1st Floor, JVPD Scheme, Gulmohar Cross Road No.9,
Andheri (West), Mumbai - 400 049 Website : www.utias.com

NOTICE FOR EXPRESSION OF INTEREST

Invitation for bid for trusteeship assignments

1. Introduction

Unit Trust of India Investment Advisory Services Limited (UTI IAS) is an unlisted Company. UTI IAS has over the years developed a strong Trusteeship business comprising of Term Loan, Debentures and Venture Fund. The said Trusteeship business is conducted through a division within the Company by a team of experts in this field.

2. Proposal

UTI IAS intends to sell its available and remaining trusteeship assignments to an entity who is interested to take over the said business, on an as is what is basis.

3. Responsibilities of bidder

- i) Conduct due diligence of the financial, operational and legal issues connected with each assignments;
- ii) Shall enter into the requisite agreements with the companies, UTI IAS, etc;
- iii) Ensure completion of all post transfer related activities, as laid down in the SEBI Guidelines, Rules and Regulations, and Stock Exchanges in case of listed Debentures; and
- iv) Perform all other responsibilities connected with the transfer.

4. Accountability

In order to ensure smooth transfer of trusteeship assignments, the selected Trustee Company will be required to comply with the following conditions :

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- i) A detailed strategy/plan of action for reaching out to the respective Lenders/Borrowers in the transfer of assignments;
- ii) Provide regular updates on the progress made in acquiring the trusteeship business relinquished by UTI IAS;
- iii) Provide suitable consideration for acquiring the trusteeship business of UTI IAS; and
- iv) The appointed Trustee Company will be evaluated by the Board of Directors at its sole discretion.

5. Eligibility

- i) Bidders should have experience in the trusteeship business; and
- ii) Certify and undertake that the bidders would keep UTI IAS informed of any conflict of interest that may arise during the period of your appointment.

6. Submission of proposal

- i) Proposals are required to be submitted in an **Envelope (sealed)**, in hard copy, in original, duly signed by the authorized officer of the bidder, latest by **5.00 p.m.** on **03/04/2018** to UTI IAS office at the following address :

Unit Trust of India Investment Advisory Services Limited
Unit no.2, Block B, 1st Floor,
JVPD Scheme, Gulmohar Cross Road no.9,
Andheri West, Mumbai 400 049
- ii) No proposal will be entertained after the appointed time and date. UTI IAS will not be responsible for any postal/courier delay. The proposal received after the appointed time and date will be rejected.

7. Due Diligence

The diligence has to be completed by **12/04/2018** from the date of execution of the relevant documents including Non-Disclosure Agreement in the format as prescribed by UTI IAS.

8. Submission of Bid

- i) The financial bid will be for the UTI IAS assignments, as a whole and not for individual companies constituting the UTI IAS holding; any break-up of bid amount company-wise will disqualify the bid. The bidder is required to quote a fee in INR for the transaction covering all the assignments.
- ii) The amount quoted by the bidder should be inclusive of all the applicable taxes, cess, duties, etc.
- iii) Based on the proposal/bids received in terms of this Request for Expression of Interest and its own assessment and evaluation, UTI IAS will finalise the appointment of Successor Trustee Company. UTI IAS reserves the sole right to accept or reject any or all proposals thus received, irrespective of the bid amount and without assigning any reasons thereof.
- iv) Bidders should submit their respective bid by **5.00 p.m. on 16/04/2018** of completion of the diligence at the address given in para 6(i).

For any further clarifications, bidders may contact :

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